

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 3, 2017**

**WESTELL TECHNOLOGIES, INC.**

(Exact name of registrant as specified in charter)

**Delaware**  
(State of other jurisdiction  
of incorporation)

**0-27266**  
(Commission  
File Number)

**36-3154957**  
(IRS Employer  
Identification No.)

**750 North Commons Drive, Aurora, Illinois**  
(Address of principal executive offices)

**60504**  
(Zip Code)

**Registrant's telephone number, including area code (630) 898-2500**

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01      OTHER EVENTS**

On April 3, 2017, Westell Technologies, Inc. (the Company or Westell) issued a press release announcing the Company executed a new three-year lease to occupy a portion of its current Aurora headquarters facility at 750 North Commons Drive Aurora, IL 60504. A copy of the press release is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

**Item 9.01      FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits

- 99.1      Press release dated April 3, 2017, announcing Westell, Inc. Executes New Lease at its Aurora Headquarters Facility.
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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTELL TECHNOLOGIES, INC.

Date: April 3, 2017

By: /s/ Thomas P. Minichiello

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Thomas P. Minichiello  
Senior Vice President, Chief Financial Officer,  
Treasurer and Secretary

**NEWS RELEASE****Westell Negotiates New Lease at its Aurora Headquarters Facility**  
*Company Expects Annual \$2.0 Million Reduction in Cash Outlays*

**AURORA, Ill., April 3, 2017** - [Westell Technologies, Inc.](#) (NASDAQ: WSTL), a leading provider of high-performance wireless infrastructure solutions, announced today that it expects to save approximately \$2.0 million annually after negotiating a new three-year lease on a portion of its current Aurora, Illinois, headquarters facility.

The 174,000-square-foot facility at 750 North Commons Avenue consists of a 92,000-square-foot, three-story office building and 82,000 square feet of adjacent industrial space. The facility was built by Westell in 1996 and has been leased by Westell under a sale-leaseback transaction dating back to 1997. With the new lease, which takes effect in October 2017, Westell will lease the industrial space plus a small area between the industrial space and the first floor of the office building.

“Given Westell's space requirements in recent years, the 1997 lease has been a larger-than-necessary cash drain on the business. We are pleased to sign a new agreement that should provide Westell with significant cash savings,” said Tom Minichiello, Westell's Senior Vice President and Chief Financial Officer. “Beginning in October 2017, we expect to reduce our annual cash outlays by approximately \$2.0 million as the new lease covers a footprint that better matches our current requirements.”

Westell will continue to occupy primarily the industrial space at its Aurora location, which houses assembly and test operations for its Intelligent Site Management and Services (ISMS) and Communication Network Solutions (CNS) business segments, engineering and product line management primarily for CNS, and corporate management and administrative functions. Engineering and product line management for ISMS and In-Building Wireless (IBW) will continue to operate from Dublin, Ohio, and Manchester, New Hampshire, respectively. As previously announced, manufacturing for IBW has been consolidated at Spinnaker in Tilton, New Hampshire.

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## **About Westell Technologies**

Westell is a leading provider of high-performance wireless infrastructure solutions focused on innovation and differentiation at the edge of communication networks where end users connect. The Company's comprehensive set of products and solutions enable service providers and network operators to improve performance and reduce operating expenses. With millions of products successfully deployed worldwide, Westell is a trusted partner for transforming networks into high quality, reliable systems. For more information, please visit [westell.com](http://westell.com).

## **“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995**

Certain statements contained herein that are not historical facts or that contain the words “believe,” “expect,” “intend,” “anticipate,” “estimate,” “may,” “will,” “plan,” “should,” or derivatives thereof and other words of similar meaning are forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those expressed in or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, product demand and market acceptance risks, customer spending patterns, need for financing and capital, economic weakness in the United States (“U.S.”) economy and telecommunications market, the effect of international economic conditions and trade, legal, social and economic risks (such as import, licensing and trade restrictions), the impact of competitive products or technologies, competitive pricing pressures, customer product selection decisions, product cost increases, component supply shortages, new product development, excess and obsolete inventory, commercialization and technological delays or difficulties (including delays or difficulties in developing, producing, testing and selling new products and technologies), the ability to successfully consolidate and rationalize operations, the ability to successfully identify, acquire and integrate acquisitions, the effect of the Company's accounting policies, retention of key personnel and other risks more fully described in the Company's SEC filings, including the Form 10-K for the fiscal year ended March 31, 2016, under Item 1A - Risk Factors. The Company undertakes no obligation to publicly update these forward-looking statements to reflect current events or circumstances after the date hereof, or to reflect the occurrence of unanticipated events, or otherwise.

Twitter - Company: [@Westell\\_Tech](https://twitter.com/Westell_Tech)

## **Westell Investor Relations Contact**

Tom Minichiello

Senior Vice President, Chief Financial Officer, Treasurer, and Secretary

Westell Technologies

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