# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 28, 2020

# WESTELL TECHNOLOGIES, INC.

(Exact name of registrant as specified in charter)

Delaware (State of other jurisdiction of incorporation) 0-27266 (Commission File Number) 36-3154957 (IRS Employer Identification No.)

750 North Commons Drive, Aurora, Illinois (Address of principal executive offices) 60504 (Zip Code)

Registrant's telephone number, including area code (630) 898-2500

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Class A Common Stock, \$.01 par value	WSTL	NASDAQ Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 8.01 OTHER EVENTS

On July 28, 2020, Westell Technologies, Inc. (the "Company") received a letter from the Listing Qualifications Department of The NASDAQ Stock Market ("NASDAQ") that states, as a result of the Company's common stock closing at \$1.00 per share or greater for a minimum of 10 consecutive business days, it has regained compliance with the \$1.00 minimum bid price requirement for continued listing on The NASDAQ Capital Market under Listing Rule 5550(a)(2).

#### Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 Press release dated July 31, 2020.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

#### WESTELL TECHNOLOGIES, INC.

Date:

August 3, 2020

By: /s/ Jeniffer L. Jaynes

Jeniffer L. Jaynes Interim Chief Financial Officer



## **NEWS RELEASE**

## Westell Technologies Regains Compliance with NASDAQ Listing Requirements

AURORA, IL -- July 31, 2020 Westell Technologies, Inc. (NASDAQ: WSTL), a leading provider of high-performance network infrastructure solutions, today announced that on July 28, the Company received a letter from the Listing Qualifications Department of The NASDAQ Stock Market indicating that it has regained compliance with the \$1.00 minimum bid price requirement for continued listing on The NASDAQ Capital Market under Listing Rule 5550(a)(2). The Company regained compliance with the NASDAQ's requirements when the closing bid price for the Company's common stock was at or above \$1.00 for ten consecutive business days.

Additionally, the Company announced that it decided to forego the quarterly investor call that would have been scheduled in August 2020 in light of the proposed reverse/forward stock split transaction. Results for the quarter ended June 30, 2020 will be reported a separate press release that is expected to be issued on or about August 14, 2020.

#### About Westell

Westell is a leading provider of high-performance network infrastructure solutions focused on innovation and differentiation at the edge of communication networks where end users connect. The Company's portfolio of products and solutions enable service providers and network operators to improve performance and reduce operating expenses. With millions of products successfully deployed worldwide, Westell is a trusted partner for transforming networks into high-quality reliable systems. For more information, please visit www.westell.com.

For additional information, contact:

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