# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average	burden					
hours per response	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of I						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
SIMON MELVIN J  (Last)  750 NORTH COMM	(First) ONS DRIVE	(Middle)	WESTELL TECHNOLOGIES INC [WSTL]  3. Date of Earliest Transaction (Month/Day/Year) 01/26/2004				_X_ Direc		_x_	10% Owner Other (specify b	elow)		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
AURORA, IL 60504 (City)	(State)	(Zip)	T. 1				• • • •						
						1					Beneficially		7. 21.4
1.Title of Security (Instr. 3)	Date	ransaction e nth/Day/Year)	any	ecution Date, if Code (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)			Form:	Beneficial		
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3	or In (I)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Sto	ck (1) 01/2	26/2004		S		66,388	D	\$ 8.045	272,876	5		Ι	Voting Trust (2)
Class A Common Sto	ck (1) 01/2	27/2004		S		26,943	D	\$ 8.2082	245,933	}		I	Voting Trust (2)
Reminder: Report on a seindirectly.	parate line for ea	ach class of sec	urities beneficially				no resi	oond to	the colle	ection of ir	formation	S	EC 1474 (9-
					con	itained i	n this	form ar	e not req	uired to re	espond unl ntrol numb	less	02)
			Derivative Securiti (e.g., puts, calls, wa							l			
Derivative Conversion D		3A. Deemed Execution D	4.	5. Number of Derivative	r 6. I	Date Exer d Expirati	cisable on Date	7. T	itle and ount of lerlying		9. Number of Derivative Securities	of 10. Owners: Form of	*
Security (Instr. 3) or Exercise (Month/Day/Ye. Price of Derivative Security		(Month/Day/Year) (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Sec	curities (Instr. 5)		Beneficially Owned Following Reported Transaction(s (Instr. 4)	Derivativ Security: Direct (D or Indirect	Ownershi (Instr. 4)
			Code V	(A) (D)	Da Exc		Expira Date	tion Titl	Amount or Number of Shares				
Reporting Ov	wners												
		R	elationships										
Reporting Owner Nar	me / Address		6 Owner Officer	Other									

Post Company (Addition	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SIMON MELVIN J 750 NORTH COMMONS DRIVE	Х	Х					
AURORA, IL 60504							

### **Signatures**

Melvin J. Simon	01/28/2004
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Class A Common Stock that was automatically converted from Class B Common Stock upon the Reporting Person's sale of Class B Common Stock of the Company pursuant to the Company's Amended and Restated Certificate of Incorporation.
- (2) The shares listed are held pursuant to the Voting Trust Agreement dated February 23, 1994, as amended, among Robert C. Penny III and Melvin J. Simon, as co-trustees, and certian members of the Penny family and the Simon family ("Voting Trust") or held in trust for whom the Reporting Person's children are beneficiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### **POWER OF ATTORNEY**

The undersigned constitutes and Nicholas Hindman, Amy Forster, Anthony DeSilva, and each of them, as the undersigned's true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, to sign any and all Securities and Exchange Commission statements of beneficial ownership of securities of Westell Technologies, Inc. (the "Company") on Forms 3, 4 and 5 as required under Section 16(a) of the Securities Exchange Act of 1934, as amended, and to file the same with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, the Company and the Nasdaq Stock Market, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done under said Section 16(a), as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof.

A copy of this power of attorney shall be filed with the Securities and Exchange Commission. The authorization set forth above shall continue in full force and effect until the undersigned revokes such authorization by written instructions to the attorneys-in-fact.

The authority granted hereby shall in no event be deemed to impose or create any duty on behalf of the attorneys-in-fact with respect to the undersigned's obligations to file Forms 3, 4 and 5 with the Securities and Exchange Commission.

Dated: June 16, 2003

/s/Melvin J. Simon

Melvin J. Simon Board of Directors Westell Technologies, Inc.