

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GILBERT RICHARD S		2. Issuer Name and Ticker or Trading Symbol WESTELL TECHNOLOGIES INC [WSTL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2014		
750 N. COMMONS DRIVE					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		
AURORA, IL 60504			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)		
(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/23/2014		A	(1)	84,330	A	\$ 0 (1)	241,830	D	
Class A Common Stock	05/23/2014		F	(2)	6,820	D	\$ 2.59	235,010	D	
Class A Common Stock	05/23/2014		G	(3)	14,263	D	\$ 0	220,747	D	
Class A Common Stock	05/23/2014		G	(3)	14,263	A	\$ 0	283,576	I	By Gilbert Revocable Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERT RICHARD S 750 N. COMMONS DRIVE AURORA, IL 60504	X		CEO	

Signatures

/s/ Jeniffer Jaynes, by power of attorney		05/27/2014
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Based on the Issuer's fiscal 2014 performance, approximately 93.7% of the performance stock units ("PSUs") granted on June 17, 2013, under its 2004 Stock Incentive Plan were earned. Additional PSUs subject to this grant may be earned based on the Issuer's performance in fiscal 2015, 2016 and 2017 (together with fiscal 2014, the

- (1) "Performance Period"), with the cumulative number of PSUs that may be earned during the Performance Period not to exceed 200% of the amount originally granted. Any PSUs earned generally vest in annual increments during the Performance Period (on the date the Issuer's audited financial statements are accepted by its Audit Committee) and, upon vesting, convert into shares of Class A Common Stock on a one-for-one basis.
- (2) Shares were withheld to satisfy statutory tax obligations upon vesting of PSUs.
- (3) The transaction involved a contribution of securities by the reporting person into the Gilbert Revocable Trust for which Mr. Gilbert is the co-trustee
- (4) Mr. Gilbert is the co-trustee of the Gilbert Revocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.