

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HINDMAN NICHOLAS C SR			2. Issuer Name and Ticker or Trading Symbol WESTELL TECHNOLOGIES INC [WSTL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/12/2003					
750 NORTH COMMONS DRIVE								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
AURORA, IL 60504								
(City) (State) (Zip)			Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/12/2003		M		37,500	A	\$ 2.12	47,500	D	
Class A Common Stock	12/12/2003		M		16,419	A	\$ 2.185	63,919	D	
Class A Common Stock	12/12/2003		M		8,000	A	\$ 1.135	71,919	D	
Class A Common Stock	12/12/2003		M		2,000	A	\$ 1.57	73,919	D	
Class A Common Stock	12/12/2003		M		2,000	A	\$ 3	75,919	D	
Class A Common Stock	12/12/2003		S		37,500	D	\$ 6.1625	38,419	D	
Class A Common Stock	12/12/2003		S		16,419	D	\$ 6.1625	22,000	D	
Class A Common Stock	12/12/2003		S		8,000	D	\$ 6.1903	14,000	D	
Class A Common Stock	12/12/2003		S		2,000	D	\$ 6.1903	12,000	D	
Class A Common Stock	12/12/2003		S		2,000	D	\$ 6.1903	10,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$ 2.12	12/12/2003		M		37,500	(1)	04/10/2011	Class A Common Stock	37,500	\$ 2.12	37,500	D	
Employee Stock Option	\$ 2.185	12/12/2003		M		16,419	(2)	05/30/2011	Class A Common Stock	16,419	\$ 2.185	6,464	D	
Employee Stock Options	\$ 1.135	12/12/2003		M		8,000	(3)	09/19/2011	Class A Common Stock	8,000	\$ 1.135	12,000	D	
Employee Stock Options	\$ 1.57	12/12/2003		M		2,000	(3)	04/01/2012	Class A Common Stock	2,000	\$ 1.57	8,000	D	
Employee Stock	\$ 3	12/12/2003		M		2,000	(3)	04/01/2012	Class A Common	2,000	\$ 3	8,000	D	

