FORM 4	
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(Print or Type Responses)

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		0 5		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Date of Earliest Transact 1/03/2005	ction (Month	n/Day/Ye	ar)				ow)
If Amendment, Date Orig	riginal Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
Execution Date, if Code	(	(A) or Di	sposed of	f (D)	Owned Following Reported	Ownership of Indir	7. Nature of Indirect Beneficial
Month/Day/Year)	ode V 4	Amount	· /	Price		or Indirect	Ownership (Instr. 4)
	ESTELL TECHNO Date of Earliest Transa 03/2005 f Amendment, Date Or Table I A. Deemed y Ionth/Day/Year)	ESTELL TECHNOLOGIES I Date of Earliest Transaction (Montl 03/2005 f Amendment, Date Original Filed Table I - Non-Deri A. Deemed (S. Deemed) (S. Transaction) (Code) (Instr. 8)	ESTELL TECHNOLOGIES INC [WS Date of Earliest Transaction (Month/Day/Ye 03/2005 f Amendment, Date Original Filed(Month/Day Table I - Non-Derivative Se A. Deemed ecution Date, if y Ionth/Day/Year) 3. Transaction (Instr. 8) (Instr. 3, 4)	Amendment, Date Original Filed(Month/Day/Year) Table I - Non-Derivative Securities A. Deemed A. Deemed B.	ESTELL TECHNOLOGIES INC [WSTL]         Date of Earliest Transaction (Month/Day/Year)         03/2005         f Amendment, Date Original Filed(Month/Day/Year)         Table I - Non-Derivative Securities Acqu         A. Deemed       3. Transaction         Generation       4. Securities Acquired         (A) or Disposed of (D)       (Instr. 3, 4 and 5)         (A) or       (A) or	ESTELL TECHNOLOGIES INC [WSTL]       (Check all applical Check all application check a	ESTELL TECHNOLOGIES INC [WSTL]       (Check all applicable)         Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         03/2005          f Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable I         X_ Form filed by One Reporting Person          Form filed by More than One Reporting Person          S. Deemed tecution Date, if y       3. Transaction         Y       (A) or Disposed of (D)         Y       (Instr. 3, 4 and 5)         Ionth/Day/Year)       (A) or

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	er	6. Date Exer	cisable and	7. Title and	1	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration I	Date	Amount of		Derivative	Derivative	Ownership	of Indirect
-		(Month/Day/Year)		Code		Derivativ		(Month/Day	· · · · · · · · · · · · · · · · · · ·	Underlying	·	-			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Securitie				Securities		· /	2	Derivative	1
	Derivative					Acquired	1			(Instr. 3 and	d 4)			-	(Instr. 4)
	Security					(A) or	1.6						0	Direct (D) or Indirect	
						Disposed (D)	1 01						Reported Transaction(s)		
						(D) (Instr. 3,	4							(Instr. 4)	
						and 5)	.,						(indu: i)	(1115111 1)	
											Amount				
								Data	Expiration		or				
								Date Exercisable	1	Title	Number				
									Date		of				
				Code	V	(A)	(D)				Shares				
Employee										Class A					
Stock	\$ 6.705	01/03/2005		А		35,000		<u>(1)</u>	01/03/2012	Common	35,000	\$ 6.705	35,000	D	
Option						,				Stock					

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SEAZHOLTZ JOHN W 750 NORTH COMMONS DRIVE AURORA, IL 60504	Х							

### Signatures

Amy T. Forster, by power of attorney	01/04/2005
Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments on the first four anniversaries of the option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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