# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13D**

# Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

Westell Technologies Inc.

(Name of Issuer)

Common Stock Class A, \$.01 par value

(Title of Class of Securities)

957541105

(CUSIP Number)

Daniele Beasley Cove Street Capital LLC 2101 E. El Segundo Boulevard, Suite 302 El Segundo, CA 90245

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 23, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.  $\boxtimes$ 

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 957	541	105
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1.	NAMES OF R	EPORT	ING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
1.	Minies of Reforming Leksons Like. IDENTIFICATION NOS. OF ADD VETERSONS (ENTITIES ONET)				
	Cove Street Capital, LLC I.R.S. IDENTIFICATION NO 27-5376591				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(see instructions) (a)				
	(a) □ (b) □				
3.	SEC USE ONLY				
4.	4. SOURCE OF FUNDS (see instructions)				
	00				
5.					
6.			ACE OF ORGANIZATION		
	Delaware				
		7.	SOLE VOTING POWER		
			6,596,763		
NUMBER OF		8.	SHARED VOTING POWER		
	HARES				
	EFICIALLY		1,122,953		
	D BY EACH PORTING	9.	SOLE DISPOSITIVE POWER		
	SON WITH		6,596,763		
		10.	SHARED DISPOSITIVE POWER		
11.	ACCRECAT		1,122,953 JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11.	AGGREGATI	2 AMOU	JNI BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	7,719,716				
12.	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
		、 <b>—</b>			
	(see instruction	ns) 🗆			
13.	PERCENT OF	CLASS	S REPRESENTED BY AMOUNT IN ROW (11)		
	16.3%	ODTE			
14.	TYPE OF REL	PORTIN	IG PERSON (see instructions)		
	IA				
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\*This Amendment No. 2 ("Amendment No. 2") amends and supplements the Amendment No 1 ("Amendment No. 1) statement on Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on August 11, 2016 with respect to common stock class A, par value \$1.00 per share ("Common Stock") of Westell Technologies Inc, (the "Issuer"). Capitalized terms used herein and not otherwise defined in this Amendment No. 1 have the meanings set forth in the Schedule 13D.

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### Item 1. Security and Issuer.

This statement related to the common stock class A, \$.01 par value per share (the "Shares"), of Westell Technologies, Inc (the "Issuer"). The address of the principal executive offices of the Issuer is 750 North Commons Drive, Aurora, IL 60504.

## Item 2. Identity and Background.

a) This statement on Schedule 13D is being filed pursuant to Rule 13d-1 under the Securities Exchange Act of 1934, as amended, by Cove Street Capital, LLC (CSC).

b) The address of the principal office of CSC is: 2101 East El Segundo Boulevard, Suite 302, El Segundo, CA 90245

c) The principal business of CSC is as an Investment Adviser.

d) CSC, nor any of its members has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

e) CSC, nor any of its members was, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and, as a result of such proceeding, was or is subject to a judgment, decree or final order (1) enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws, or (2) finding any violation with respect to such laws.

f) CSC is a Delaware limited liability company.

# Item 3. Source or Amount of Funds or Other Consideration.

CSC in its capacity as an Investment Adviser will purchase on behalf of its clients. No monies are borrowed for such an acquisition. The aggregate purchase price of the 7,719,716 shares beneficially owned by CSC is approximately \$15,664,964 including brokerage commissions.

#### Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

Attached hereto as Exhibit 1 to this Amendment No. 1 of Schedule 13D is a letter sent to Shareholders and Board of Directors of the Issuer on August 11, 2016.

#### Item 5. Interest in Securities of the Issuer.

a) & b) CSC has sole discretionary investment and voting power on 6,596,763 shares and shared on 1,122,953 shares of Common Stock which constitutes approximately 16.3% of 47,313,712 the shares outstanding of common stock class A.

c) CSC has effected no transactions, on behalf of its clients, in the following shares of Common Stock in the last 60 days.

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Except as otherwise described in this Schedule 13D, there are no contracts, arrangements, understandings, or relationships (legal or otherwise) among CSC, or between any third party, with respect to any securities of the Issuer.

### Item 7. Material to Be Filed as Exhibits.

Attached hereto as Exhibit 1 is a press release on August 23, 2016.

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

COMPANY NAME

/s/ Daniele Beasley Daniele Beasley

Chief Compliance Officer, Member

August 23, 2016

#### Cove Street Capital, LLC Announces Plan to Vote Against the Board of Directors of Westell Technologies, Inc After Repeated Rejection of Request for Discourse

EL SEGUNDO, CA, August 23, 2016 — As a follow up to an August 10, 13D filing with the SEC, and a letter to the Board of Directors of Westell Technologies, Inc (Nasdaq: WSTL) ("Westell" or the "Company"), Cove Street Capital, LLC ("Cove Street") announces their intention to vote against the Board of Directors of Westell. Cove Street's attempts to establish a constructive dialog with Westell have been rejected, most recently in the form of a letter from CEO Tom Gruenwald—the public face of the company who is unfortunately tasked with answering for the Company's past mistakes—professing that Cove Street's suggestions are being "considered" by the Board.

"We believe that the stock's performance over the last 15 years and the current share price speak for themselves," states Cove Street Principal and Portfolio Manager, Jeffrey Bronchick, CFA. "As such, it is not clear to us what is left for the Board to consider."

Cove Street presently owns 16.3% of the common stock class A shares outstanding, making it the second largest shareholder after the Penny Family Trust. Cove Street's research suggests the following:

- The last five years of operating results clearly indicate that the Company does not have enough scale to consistently operate profitably, produce positive free cash flow, or generate returns above its cost of capital.
- The lack of scale combined with end market cyclicality and customer concentration—the top 2 customers accounted for 34.2% of revenue in FY 2016—create considerable risk of further negative free cash flow and shareholder value destruction.
- · Given the current share price, unless the Board acts quickly, the Company is at risk of being delisted from the NASDAQ.
- There are numerous buyers for the Company's assets and waiting to sell after more cash has been burned will likely only diminish the Company's bargaining position.
- The current Board has shown no ability to facilitate a turnaround of the Company's fortunes, despite having brought in a number of CEOs and supported numerous failed growth initiatives.

Mr. Bronchick continues, "We fully understand that as A-class shareholders we can be outvoted by the Penny Family's B-class shares. Despite that, shareholders still have the opportunity to voice their displeasure for the current state of affairs at the upcoming annual meeting. To borrow an apt quote from Carl Icahn, 'A lot of people died fighting tyranny. The least I can do is vote against it.' "

#### Important Information:

Cove Street Capital, LLC, a Delaware Limited Liability Company, is a California based, SEC registered investment advisor that commenced operations in 2011.